

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Establishment – Revenue Department – ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Sri Ch. Subba Rao, Additional Secretary to Government (Retd.), Revenue Department – Refund of Savings fund together with interest accrued – Sanctioned – Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.RT.No. 769

Dated: 18-09-2020.

Read the following:-

- Ref:- 1. G.O.Ms.No.293, Fin. & Plg. (FW.Accts.II) Dept. Dated:8.10.1984.
2. G.O.Ms.No.312, Fin. & Plg. (FW.Accts.II) Dept. Dated:6.11.1984.
3. G.O.Ms.No.367, Fin. & Plg. (FW.Admn.II) Department, Dated:15.11.1994.
4. G.O.Ms.No.131, Finance (ADMIN.III-D1, DSA) Department dated 27.09.2019.
5. G.O.Rt.No.2256, General Administration (SC.F)Dept., dt. 14.10.2019.
6. G.O.Ms.No.06, Revenue(OP.I)Department, dt.25.02.2020.
7. G.O.Ms.No.81, Finance (ADMIN.III-D1, DSA) Department, dated 07.09.2020.
8. From Sri Ch. Subba Rao, Additional Secretary to Government (Retd.), Revenue Department, Application dated:Nil.

ORDER:-

In pursuance of the orders issued in the G.O.s 2nd to 7th read above, sanction is hereby accorded for payment of Rs.56,721/- (Rupees Fifty Six Thousand Seven Hundred and Twenty One only) (Rs. 17,446/- towards Savings Part and Rs.39,275/- towards interest on Savings Part) to Sri Ch. Subba Rao, Additional Secretary to Government (Retd.), Revenue Department towards contribution made under Group Insurance Scheme from 07/1988 to 02/2020 as per the Calculation mentioned in the Annexure to this order.

2. The details of the employee is as follows:-

Name of the employee and designation	Sri Ch. Subba Rao, Additional Secretary to Government (Retd.), Revenue Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 07/1988 to 10/1994 @ Rs.20/- per month
Change of higher group	w.e.f. 11/1994 to 07/1994 @ Rs.30/- per month w.e.f. 08/1999 to 07/2010 @ Rs.60/- per month w.e.f. 08/2010 to 02/2020 @ Rs.120/- per month
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs. 56,721/- (Rs. 17,446/- Savings Fund + Rs. 39,275/- towards interest on Savings Fund)
Head of Account for the payment of savings fund/insurance fund/interest separately	<u>For Savings Fund</u> M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H. (01) – A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund <u>For Interest</u> M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P.State Govt. Employees S.H. (01) - Group Insurance Scheme 003 - Interest from Government

3. Certified that the retired employee has not availed E.O.L. Necessary entries have been made in the Service Register of the employee.

4. The Revenue (OP.II) Department is requested to draw and credit the amount to Sri Ch. Subba Rao, Additional Secretary to Government (Retd.), Revenue department through ECS.

5. The retired employee is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**J.S.V. PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To
Sri Ch. Subba Rao, Additional Secretary to Government (Retd.), Revenue Department.
The Revenue (OP.II) Department

Copy to:

The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E) Andhra Pradesh, Hyderabad.
The Director of Insurance, Andhra Pradesh, Ibrahimpatnam. Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
SF/SC's

//FORWARDED:: BY ORDER//

SECTION OFFICER
Contd.. (Annexure)

ANNEXURE

Statement showing the calculation of Group Insurance Scheme (GIS) in respect of Sri Ch. Subba Rao, Additional Secretary to Government, Revenue Department, Retired from service on 29.02.2020 on attaining the age of superannuation whose contribution commenced from 07.1988 to 29.02.2020.

1	From: 07/1988 to 10/1994 @ Rs.20/- P.M. (Rs.6.875 per every unit of Rs.10/-)	6.875X2X76 months	Rs.1,045.00
2.	From 11/1994 to 07/1999 @ Rs.30/- P.M. (Rs.10.50 for every unit of Rs.15/-)	10.50X2X57 months	Rs. 1,197.00
3.	From 8/1999 to 07/2010 @ Rs.60/- P.M. (Rs.10.50 for every unit of Rs.15/-)	10.50X4X132 months	Rs.5,544.00
4.	From 8/2010 to 02/2020 @ Rs.120/- P.M. (Rs.10.50 for every unit of Rs.15/-)	10.50X8X115 months	Rs.9,660.00
		Total:	Rs.17,446.00

SAVINGS FUND PORTION WITH INTEREST AS PER THE TABLE PRESCRIBED IN G.O.Ms.No.81, FINANCE(ADMN.III-DI,DSA) DEPARTMENT, DATED:07.09.2020.

Employee retires in February, 2020 Service particulars	Calculation of Total benefits under G.I.S. Savings	No. Of Units	Amount
From 11/1988 to 10/1994 Rs.20/- per month (2 Units) Excess amount paid by the individual from 07/1988 to 10/1988 (4 months @ Rs.20/- p.m.)	Two Units from 11/1988 up to 02/2020 2X 18118.93 4X20 =80/-	2	Rs.36,237.86 + 80.00
From 11/1994 to 07/1999 Rs.30/- per month (2Units)	No extra units from 11/1994 upto 02/2020	0	
From 11/1999 to 07/2010 Rs.60/- per month (4 Units) Excess amount paid by the individual from 08/1999 to 10/1999 (3 months @ Rs.30/- p.m.)	Units from 08/1999 upto 02/2020 2 X 6563.69 3X30=90	2	Rs.13,127.38 + 90.00
From 11/2010 to 02/2020 Rs.120/- per month (8 Units) Excess amount paid by the individual from 08/2010 to 10/2010 (3 months @ Rs.120/- p.m.)	Four extra Units from 08/2010 upto 02/2020 4 X 1751.38 3X60=180.00	4	Rs. 7,005.52 + 180.00
Total number of units and net GIS benefit to the employee (OR) Rs. 56,721/-			Rs.56,720.76

ABSTRACT

1. Principal	:	Rs. 17,446.00
2. Interest	:	Rs. 39,275.00
Total:	:	Rs. 56,721.00

J.S.V. PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT

//FORWARDED :: BY ORDER//

SECTION OFFICER